
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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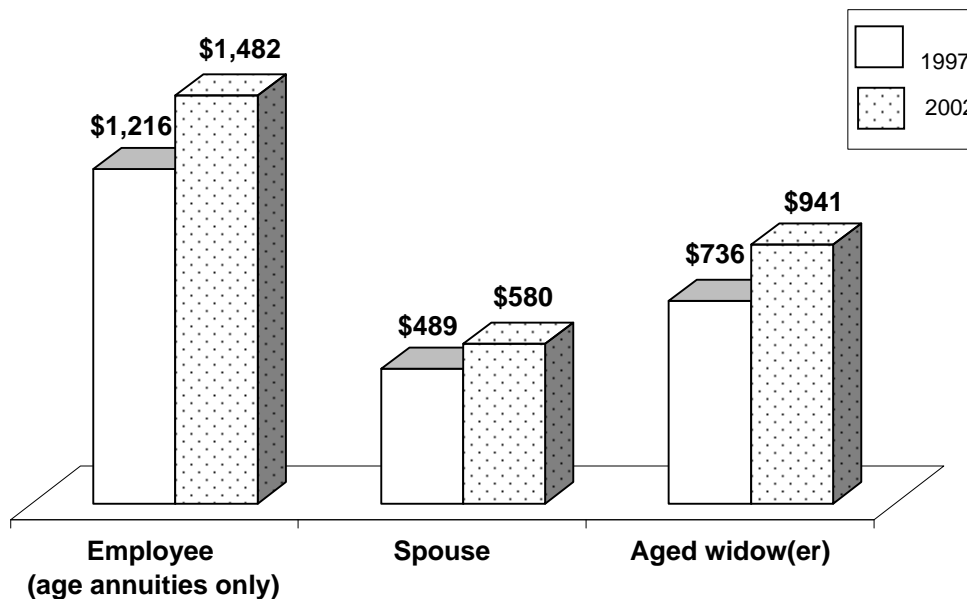
September 23, 2002

Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **April - June 2002**

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Average annuity amounts being paid,
June 1997 and June 2002



**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2002**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability		Supple- mental		
	Monthly benefits	Monthly beneficiaries		Age under 65	Age 65 and over			
Number in current-payment status at end of period								
June 2002	778,168	638,450	216,517	44,389	37,071	131,981	148,055	3,520
May 2002	776,380	639,329	216,659	44,244	37,118	129,307	148,243	3,525
April 2002	777,584	640,320	217,154	44,021	37,157	129,528	148,451	3,521
Average amount in current-payment status at end of period								
June 2002	.....	.....	\$1,482.38	\$1,830.29	\$1,357.32	\$42.10	\$580.24	\$352.00
May 2002	.....	.....	1,471.83	1,826.27	1,354.91	42.10	576.40	352.23
April 2002	.....	.....	1,468.02	1,822.26	1,351.15	42.10	570.13	351.58
Number awarded during period ²								
June 2002	6,898	3,421	1,270	390	.....	3,477	899	31
May 2002	2,879	2,705	634	519	.....	174	651	29
April 2002	3,601	3,362	993	551	.....	239	856	48
10/01 - 6/02	33,483	27,409	8,353	4,004	.....	6,074	6,962	316
10/00 - 6/01	24,859	21,735	4,519	3,569	.....	3,124	5,300	324
Average amount awarded during period ³								
June 2002	.....	.....	\$2,320.13	\$2,124.87	.....	\$42.57	\$774.91	\$319.31
May 2002	.....	.....	2,084.26	2,089.54	.....	39.47	665.45	395.26
April 2002	.....	.....	2,078.77	2,074.80	.....	39.81	558.05	380.25
Benefit payments during period (thousands)								
June 2002	\$722,120	.....	\$322,629	\$78,737	\$50,127	\$5,604	\$87,018	\$1,249
May 2002	747,251	.....	322,167	97,544	50,033	5,758	89,662	1,376
April 2002	732,717	.....	319,176	86,570	50,045	5,464	85,662	1,375
10/01 - 6/02	6,451,423	.....	2,842,626	753,375	447,721	50,316	771,905	11,766
10/00 - 6/01	6,296,380	.....	2,800,480	684,847	436,647	52,012	767,946	11,604

¹Includes dependent parents' and survivor (option) annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Due to the more favorable benefit provisions under the Railroad Retirement and Survivors' Improvement Act (RRSIA) of 2001, some employees and spouses previously awarded annuities in the current or a prior fiscal year canceled their applications and reapplied for benefits. The number of awards for June 2002 and fiscal year 2002 to date include more than 300 employee age, over 100 spouse and approximately 150 supplemental annuities of this type. Supplemental annuities in June 2002 also reflect delayed awards to all employees who filed during calendar year 2002 under the provisions of RRSIA. ³Regular employee and spouse annuity averages are preliminary estimates.

NOTE --MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2002 -- Continued

Survivor benefits								
Period	Annuities					Children	Insurance lump sums	Residual payments
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers			
Number in current-payment status at end of period								
June 2002	162,049	5,288	1,098	5,656	9,505	12,973	.....	.....
May 2002	162,554	5,311	1,075	5,660	9,517	13,103	.....	.....
April 2002	163,070	5,317	1,059	5,659	9,483	13,100	.....	.....
Average amount in current-payment status at end of period								
June 2002	\$941.15	\$794.24	\$1,215.60	\$624.08	\$630.04	\$728.78	.....	.....
May 2002	937.77	791.48	1,207.23	623.45	628.73	730.65	.....	.....
April 2002	936.31	790.65	1,210.36	621.91	627.17	730.20	.....	.....
Number awarded during period ²								
June 2002	654	21	15	29	51	58	414	5
May 2002	692	24	18	23	57	58	477	6
April 2002	730	17	16	12	80	58	548	14
10/01 - 6/02	6,311	156	120	212	543	425	4,052	62
10/00 - 6/01	6,507	164	118	223	552	455	4,236	70
Average amount awarded during period ³								
June 2002	\$1,294.14	\$1,228.09	\$1,280.21	\$735.07	\$731.27	\$975.36	\$880	\$3,780
May 2002	1,039.48	901.72	974.08	760.13	753.28	871.31	884	2,185
April 2002	1,274.61	1,061.16	836.13	689.92	624.85	959.83	909	3,739
Benefit payments during period (thousands)								
June 2002	\$151,777	\$4,164	\$1,320	\$3,498	\$5,936	\$9,620	\$380	\$20
May 2002	153,842	4,630	1,472	3,706	6,304	10,276	430	13
April 2002	158,293	4,421	1,481	3,538	6,037	10,049	509	53
10/01 - 6/02	1,344,420	38,363	12,124	32,090	53,911	88,547	3,685	202
10/00 - 6/01	1,317,746	37,704	11,914	31,291	51,573	88,154	3,843	236

NOTE.---(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 20th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2002 (In thousands)
Cash Basis (Unaudited)

Item	June 2002	May 2002	April 2002	October 2001 - June 2002	October 2000 - June 2001
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$18,912,368	\$18,819,975	\$18,452,093	\$18,907,163	\$17,032,944
Income, total	555,867	467,215	750,849	3,494,402	4,242,971
Payroll taxes ²	203,256	212,133	222,880	1,843,705	1,933,804
Income tax transfers ³	.....	.....	61,000	181,000	175,000
Reimbursements for payment of SSA benefits	96,639	96,978	97,193	870,477	860,735
Undistributed recoveries of benefit payments ⁴	-309	-86	490	-40	-103
Uncashed check credits from U.S. Treasury ⁵	42	34	50	370	831
Financial interchange adjustment	.....	.....	.....	.....	.....
Interest on investments ⁶	256,240	158,156	369,235	598,890	1,272,704
Outgo, total	381,544	374,822	382,967	3,314,874	3,123,423
Benefit payments-regular	274,302	269,171	274,199	2,355,018	2,222,160
Benefit payments-supplemental	5,608	5,761	5,467	33,471	.....
Payments of SSA benefits	96,653	97,000	97,193	870,470	862,007
Loans to Railroad Unemployment Insurance Account	.....	.....	.....	7,800	.....
Transfers to National RR Investment Trust	.....	.....	.....	2,000	.....
Financial interchange adjustment	.....	.....	.....	.....	.....
Administrative expenses ⁷	4,621	2,803	5,776	43,802	37,173
Funding for Office of Inspector General	359	88	332	2,314	2,082
Balance at end of period¹	19,086,691	18,912,368	18,819,975	19,086,691	18,152,492
RAILROAD RETIREMENT SUPPLEMENTAL ACCOUNT					
Balance at beginning of period	\$69,421	\$69,140	\$68,882	\$61,722	\$61,659
Income, total	282	284	255	25,559	54,071
Taxes ²	.....	.....	.....	23,484	51,729
Interest on investments ⁶	282	284	255	2,075	2,342
Outgo, total	-4	3	-3	17,575	53,494
Benefit payments	-4	-4	-3	16,845	52,012
Transfers to National RR Investment Trust	.....	.....	.....	.....	.....
Administrative expenses ⁷	.....	7	.....	671	1,397
Funding for Office of Inspector General	.....	.....	.....	59	85
Balance at end of period	69,706	69,421	69,140	69,706	62,236

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2002 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2002	May 2002	April 2002	October 2001 - June 2002	October 2000 - June 2001
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,847,532	\$1,886,805	\$1,855,491	\$1,822,735	\$2,140,281
Income, total	4,091,395	422,549	475,159	7,640,186	7,317,246
Payroll taxes ²	155,022	161,063	169,703	1,519,089	1,539,215
Income tax transfers ³	.....	.....	24,000	70,000	79,000
Financial interchange advances ⁸	282,552	254,539	275,227	2,349,567	2,331,587
RRB-SSA financial interchange transfer	3,646,807	.....	.....	3,646,807	3,282,815
Financial interchange adjustment	.....	.....	.....	.....	.....
Interest on investments ⁶	7,014	6,948	6,229	54,723	84,629
Outgo, total	4,242,534	461,823	443,845	7,766,527	7,613,887
Benefit payments	430,585	460,646	441,373	3,938,139	3,903,777
Repayment of financial interchange advances ⁸	3,385,267	.....	.....	3,385,267	3,222,247
RRB-HCFA financial interchange transfer	424,665	.....	.....	424,665	469,689
Financial interchange adjustment	.....	.....	.....	.....	.....
Transfers to National RR Investment Trust	.....	.....	.....	.....	.....
Administrative expenses ⁷	1,870	1,140	2,337	17,512	17,157
Funding for Office of Inspector General	146	36	135	943	1,018
Balance at end of period	1,696,393	1,847,532	1,886,805	1,696,393	1,843,640
DUAL BENEFITS PAYMENTS ACCOUNT⁹					
Balance at beginning of period	\$2,976	\$2,760	\$2,462	.....	.....
Congressional apportionments ¹⁰	11,799	11,893	9,978	\$106,097	\$114,603
Income tax transfers ³	.....	.....	2,000	5,000	7,000
Vested dual benefit payments	11,628	11,677	11,680	107,949	118,431
Balance at end of period	3,148	2,976	2,760	3,148	3,172

¹Balances include liabilities for uncashed checks. As of the end of June 2001, liabilities were \$7,957,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. April 2001 amounts reflect U.S. Treasury correction of a deposit error. ³Includes U.S. Treasury adjustment for prior period income tax reconciliation.

⁴Net of amounts distributed by account. ⁵Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁶Net of adjustments for payroll tax refunds (see note 2). RR Account: Amounts reflect changes in market value of zero coupon bonds. ⁷Reflects adjustments for prior periods. ⁸Includes interest. ⁹Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2001 was \$160.0 million, including income tax transfers. The appropriation for fiscal year 2000 was \$173.3 million. ¹⁰Includes a small amount of interest on uncashed checks.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2002

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment			
June 2002	2,377	437	245	3,367	3,100	348
May 2002	596	641	295	4,313	3,966	420
April 2002	805	723	356	5,994	5,518	585
7/01 - 6/02	21,975	15,745	2,714	17,796	17,718	1,100
7/00 - 6/01	20,074	15,126	2,204	16,727	16,644	1,079
			Sickness			
June 2002	1,744	1,156	371	5,911	5,118	1,010
May 2002	1,816	1,282	519	6,317	5,402	1,228
April 2002	1,646	1,288	557	6,887	5,591	1,659
7/01 - 6/02	28,095	21,769	5,105	22,996	22,751	3,874
7/00 - 6/01	28,695	21,802	4,524	23,046	22,812	3,522
	Number of payments			Averages ¹		Benefit payments (thousands)
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	
			Unemployment			
June 2002	6,037	5,430	607	8.7	\$246.90	\$3,055
May 2002	7,956	7,189	767	8.7	247.25	2,776
April 2002	10,399	9,261	1,138	8.6	247.40	4,504
7/01 - 6/02	103,577	97,052	6,525	8.6	248.05	47,383
7/00 - 6/01	96,133	90,088	6,045	8.7	239.05	43,008
			Sickness			
June 2002	11,059	9,083	1,976	8.8	\$247.70	\$2,815
May 2002	12,407	9,964	2,443	8.8	248.05	1,003
April 2002	13,756	10,353	3,403	8.7	248.10	3,478
7/01 - 6/02	168,417	148,783	19,634	8.9	249.25	50,904
7/00 - 6/01	163,175	145,286	17,889	8.9	239.40	49,512

¹Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2002 (In thousands)
Cash Basis (Unaudited)

Item	June 2002	May 2002	April 2002	October 2001 - June 2002	October 2000 - June 2001
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$21,429	\$24,740	\$9,812	\$28,409	\$82,773
Income, total	708	503	23,043	66,190	27,000
Contributions	25	1,954	22,981	50,689	17,649
Loans from RR Account	.....	.....	.....	7,800	.....
Interest on investments	316	76	36	1,425	2,832
Undistributed recoveries of benefit payments ¹	367	-1,527	25	-457	471
Transfers from Administration Fund	.....	.....	.....	6,734	6,048
Outgo, total	6,014	3,815	8,115	78,475	75,001
Unemployment benefit payments	3,055	2,776	4,504	40,790	36,617
Sickness benefit payments	2,815	1,003	3,478	36,729	37,438
Funding for Office of Inspector General	144	36	133	957	946
Balance at end of period	16,123	21,429	24,740	16,123	34,772
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	\$7,889	\$7,859	\$7,830	.....	.....
Loans from Railroad Retirement Account	.....	.....	.....	\$7,800	.....
Interest accrued	29	30	29	118	.....
Repayments from UI Account, total	.....	.....	.....	.....	.....
Principal	.....	.....	.....	.....	.....
Interest	.....	.....	.....	.....	.....
Balance at end of period	7,918	7,889	7,859	7,918	.....
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$8,389	\$8,712	\$5,715	\$8,011	\$7,629
Income, total	125	358	4,384	15,132	15,194
Contributions	7	358	4,384	14,775	15,010
Interest on investments	118	.....	.....	358	184
Outgo, total	1,110	681	1,387	15,739	15,903
Administrative expenses	1,110	681	1,387	9,005	9,855
Transfers to RUI Account	.....	.....	.....	6,734	6,048
Balance at end of period	7,405	8,389	8,712	7,405	6,921

¹ Net of distributed amounts.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2002

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$722,120,000
Regular benefits	704,888,000
Vested dual benefits	11,628,000
Supplemental annuities	5,604,000

	Number	Average
Total benefits being paid at end of month	778,000	.....
Retired employees':		
Regular	298,000	\$1,519
Supplemental	132,000	42
Spouses' and divorced spouses'	152,000	575
Aged widows' and widowers'	162,000	941
Other survivors'	35,000	710
Total beneficiaries being paid at end of month	638,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$3,055,000	\$2,815,000
Beneficiaries	3,400	5,900
Average payment per week	\$247	\$248